



Client Experience



We Help
Businesses
Grow

Unsecured Business Financing



Quick Facts

- > Can inject up to 100% – 125% of monthly gross sales in a single inject (maximum approval amount \$500,000)
- > Terms range from 6 – 12 months
- > Renewal Eligibility after every 35% of repayment
- > Average time for financing: 5 – 7 business days
- > Open Term Financing – 10% Discount of outstanding balance when paid out early as a lump sum payment.
- > Preferred industries: retail, restaurant, spas and salons, manufacturing, logistics, etc.; think high volume, low individual ticket item businesses.
- > Prohibited industries: Real estate agents, brokers, etc.

Qualifications

- > Must be at least 3 – 6 months in business
- > Minimum deposits into bank account / month: 4
- > Minimum \$10,000 avg. monthly gross revenue

Requirements

- > Signed and completed application
- > Bank statements: most recent 6 months
- > Amount requested and intended use of funds

The information requested can enable us to provide a conditional offer to the client. We can get quotes within 48 hours upon receipt of the complete documents. The funding process takes anywhere between 5-7 days.



Unsecured Loans for Homeowners



Quick Facts

- > **Funds:** \$10,000 - \$100,000
- > **Rates:** 19.99% - 29.99%, subject to terms
- > **Lender Origination Fee:** 6%, deducted from loan total
- > **Amortization:** 9 - 60 months
- > **Early Repayment Penalty:** None
Canada Only – Not available in Quebec

Benefits to Program:

- > Funds within 2 business days
- > Flexible repayments
- Weekly, Bi-Weekly or Monthly
- > **Terms:** 1 – 5 years
- > **No** Legal Fees
- > **No** Appraisals
- > **No** Lien against your property

Client Qualifications:

- > Must be on title to their home
- > Credit 600+
- > 3 Months continuous employment / self-employment

Minimum Requirements:

- > Completed & Signed Personal Application
- > 3 Months most recent personal bank statements
- > Month to Date bank activity

Direction letter will be sent to client(s) to review with funding offer with total application & broker fee.

5% Application & Broker Fee



Equipment Financing & Leaseback



Rates start at 5%

Quick Facts

- Terms: 12 - 84 months
- Client can potentially finance most equipment they require. This includes, but is not limited to;
 - Trucks/Trailers, construction equipment, medical/dental equipment, cranes, CNC Machines, forklifts, etc.
- Cross Border Applications accepted (Equipment is being purchased from the US)

Qualifications

- Equipment Purchase Price: \$20,000 - \$10 MM
- Financing Options for:
 - » New Equipment
 - » Used Equipment
 - » Private Sale Transactions
 - » Refinancing
 - » Equipment Leaseback

Requirements

- Completed and Signed Application
 - » Business Application OR Owner Operator Application
- Personal Net Worth Statement
- Government ID for applicant(s)
Details on the asset the Client is acquiring financing for:
 - » Bill of Sale / Invoice
 - » Ex. 2019 Peterbilt 839; KM: 100,000
- Job Letter - Applicable to Owner Operators and Start Up business only.
- Bill of Sale - if available up front, the application can be processed faster.
- Applications for financing >\$200,000
 - » Underwriter may request further information: Financials, Bank Statements, NOA, etc.
- List of "Free and Clear" Equipment (Make, Model, Year and Serial Number)

** Applicable only for Leaseback financing applications.*



Submission Process

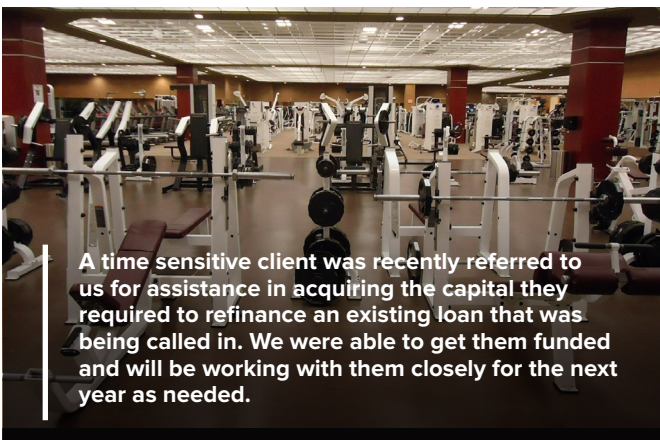


Unsecured Funding Examples



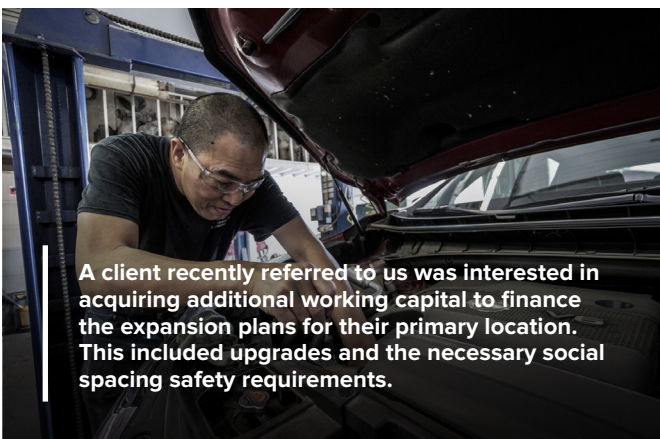
A recent client was referred to us for assistance in acquiring capital to finance the necessary social distancing and safety upgrades that were required for their business.

Industry: **Medical Clinic**
In Operations: **4 Years**
Region: **BC**
Funded Amount: **\$100,000**
No Collateral
Term: **12**
Legal Fee: **\$0.00**
Lender Fee: **\$0.00**



A time sensitive client was recently referred to us for assistance in acquiring the capital they required to refinance an existing loan that was being called in. We were able to get them funded and will be working with them closely for the next year as needed.

Industry: **Fitness Club**
In Operations: **10 Years**
Region: **BC**
Funded Amount: **\$150,000**
No Collateral
Term: **12**
Legal Fee: **\$0.00**
Lender Fee: **\$0.00**



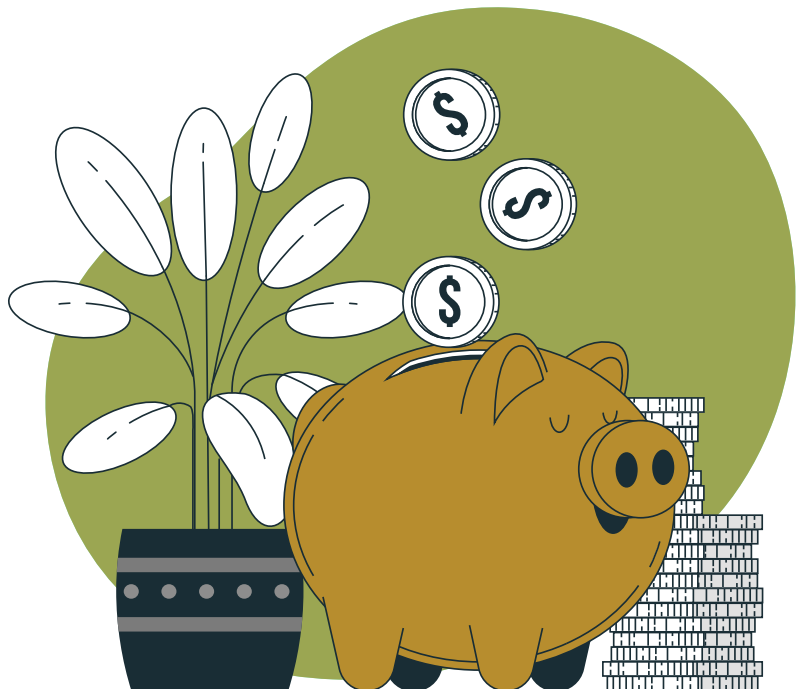
A client recently referred to us was interested in acquiring additional working capital to finance the expansion plans for their primary location. This included upgrades and the necessary social spacing safety requirements.

Industry: **Automotive Shop**
In Operations: **6 Years**
Region: **ON**
Funded Amount: **\$200,000**
No Collateral
Term: **12**
Legal Fee: **\$0.00**
Lender Fee: **\$0.00**

Unsecured Financing Advantages



- Gain access to all of our alternative lending programs & earn commissions:
 - Unsecured
 - Equipment
- Provide additional financing options to clients unable to access funds through their bank or who have low credit.
- Bridge financing enabling you to fulfill shortfalls on downpayments and closing costs for businesses and self-employed individuals



Industries We Serve



FLORIST / FLORAL



FITNESS CLUBS / WELLNESS



COFFEE SHOPS



BAKERY



RETAIL STORE / GROCERY



RESTAURANTS



PET STORE / PET FOOD



MEDICAL CLINICS



LICENSED RETAIL CANNABIS



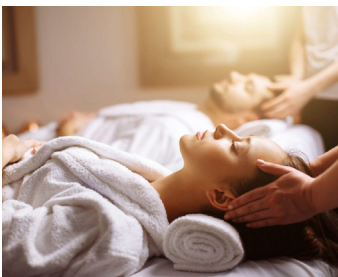
TRANSPORTATION/
TRUCKING/LOGISTICS



SUBCONTRACTORS



SALONS / SPA



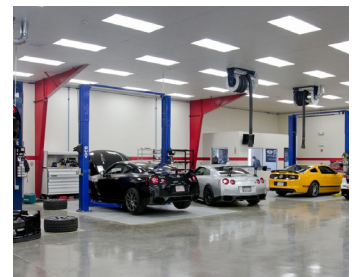
MASSAGE THERAPY AND REHABILITATION



NATIONAL RETAIL FRANCHISE (SUBWAY'S, POPEYE'S, CHAIN & INDEPENDENT RESTAURANTS)



HEALTH / WELLNESS CLINICS



AUTOMOTIVE / REPAIR

Meet Our Sister Company

Source Capital

Private Mortgage Lending

- A, B and Private lending
- Purchases, refinances, equity take outs and debt consolidation.
- Loans between \$50,000 and \$1.5 million to 85% LTV - Residential
- Loans between \$100,000 to \$2 million to 70% LTV - Commercial
- Lending in urban centres across Ontario and BC
- Short term solution: 1 or 2-year terms, flexible repayment options
- Equity-based: We focus on the strengths of the property rather than the weaknesses of the borrower
- Quick closing: Within five business days for residential and 10-12 business days for commercial.



1-800-803-8057 | www.sourcecapital.ca